

EXECUTIVE DECISION NOTICE

SERVICE AREA:	GROWTH. Estates Business.
SUBJECT MATTER:	DISPOSAL OF RESIDENTIAL FREEHOLD INTEREST (FILE 6755 / CASE 19935).
DECISION:	To dispose of the Council's freehold interest to the occupational leaseholder occupying the property for £4,575 (four thousand five hundred and seventy five pounds) plus the Council's legal and surveyor fees equating to £550 (five hundred and fifty pounds).
DECISION TAKER(S):	Jayne Traverse.
DESIGNATION OF DECISION TAKER (S):	Director of Growth.
DATE OF DECISION:	5 August 2021
REASON FOR DECISION:	The owner of the property is keen to hold their home on a Freehold basis given the limited number of years remaining on the lease.
ALTERNATIVE OPTIONS REJECTED (if any):	To extend the lease term. This has been discounted due to the nature of the tripartite agreement and would cause complexities in facilitating this transaction.
CONSULTEES:	None.
FINANCIAL POSITION:	<p>In proceeding with the proposed transaction, the Council would be exchanging a current ground rent of £11.40 per annum from the property for a one off premium of £4,575 (four thousand five hundred and seventy five pounds).</p> <p>In addition to this, in acquiring the Council's Freehold, the purchaser would also be responsible for paying the Council's reasonable legal and surveyors fees which would total £550 (five hundred and fifty pounds) in this instance.</p>
DELEGATIONS:	29. The approval of the sale or exchange of land and buildings.
CONFLICT OF INTEREST:	None.
DISPENSATION GRANTED BY STANDARDS COMMITTEE ATTACHED:	N/A.
ACCESS TO INFORMATION:	CONFIDENTIAL Not for Publication: This report contains exempt information relating to paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) in that it relates to information relating to the financial or business affairs of a particular person (including the authority holding that information).

The background papers relating to this report can be inspected by contacting the report author;



Telephone: 0161 342 3420.



E-mail: mark.prestwich@tameside.gov.uk.

Signed *Jayne Traverse* Dated: 5 August 2021

Jayne Traverse, Director of Growth